

Proposed Bill No. 5696

January Session, 2007

LCO No. 1739

Referred to Committee on Labor and Public Employees

Introduced by: REP. NOUJAIM, 74th Dist.

AN ACT CONCERNING FUNDING OF EMPLOYER-SPONSORED RETIREMENT PLANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require any employer that
- 2 offers a pension, defined contribution or other similar retirement plan
- 3 to its employees to notify such employees, by registered mail, of the
- 4 employer's failure to fully fund such plan not later than thirty days
- 5 after the end of any fiscal year in which such failure to fully fund
- 6 occurs.

Statement of Purpose:

To require employers to provide notification to employees whenever they fail to fully fund any pension, 401 (k) or other similar retirement plan.